Risk In Real Time: Corporations Lack Confidence And Are Improvising Risk Preparedness

STAYING ABREAST OF ALL RISKS IS AN ABSOLUTE MUST

42% of decision-makers are currently improvising with their risk preparedness

Confidence in their existing tools is lacking ...

LEVERAGING REAL-TIME INFORMATION IS CHALLENGING

Siloued processes and inflexible technology create even more challenges.

- 68% agree that access to real-time information is generally siloed
- 52% find lack of flexibility in tools challenging
- 52% find cross-functional collaboration challenging
- 50% find process efficiency challenging

FIRMS PRIORITIZE REAL-TIME RISK MANAGEMENT SOLUTIONS

Risk leaders seek to invest in an accessible, flexible solution to address challenges:

- 44% of risk leaders plan to implement or expand the use of a real-time alerting solution
- 78% seek ease of use in a solution
- 77% seek ease of integration into workflows in solution
- 75% seek quick deployment in a solution
- 60% Effective response
- 58% Speed
- 53% Operational efficiency
- 51% Business continuity

Base: 410 risk and compliance decision-makers at companies with $500M+ annual revenue in the US, the UK, and ANZ
Source: A commissioned study conducted by Forrester Consulting on behalf of Dataminr, November 2020

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